

REGULATED INFORMATION

17 July 2012

ECONOCOM ENHANCES ITS EXPERTISE IN THE IT SECURITY SECTOR

Econocom signs an agreement to acquire Cap Synergy, a French systems integrator specialising in network and IT system security

Cap Synergy, renowned for its security solutions, provides services for every aspect of IT content and access security. Founded in 1999, Cap Synergy posts strong growth in revenue, standing at almost €10 million, with a customer base consisting of medium and large companies and public institutions, including Accor, the French Ministry of the Economy and Finances, and RATP Dev.

With this acquisition, Econocom continues its strategy of targeted acquisitions in profitable markets, thereby enabling it to address the issues inherent in the changing technologies and patterns of use (BYOD, connected working, the opening up of IT systems, etc).

“With the advent of cloud computing, mobile computing, and the proliferation of tablets and smartphones, companies’ IT systems are changing, and this raises a number of security issues, requiring increased protection of sensitive data. Cap Synergy’s industry-recognised expertise will enable us to expand our service offering and is in line with the group’s objective to establish itself as a strategic partner that can address all a company’s IT needs,” explains Luc De Clerck, Services Director for Econocom France.

“We are thrilled to join Econocom Group: this is a wonderful opportunity to step up Cap Synergy’s growth. Together we will be able to offer the most effective solutions for data and access security,” says Pascal Gueniche, co-founder of Cap Synergy.

The acquisition is subject to various conditions and should be finalised during the third quarter of 2012.

Next press release: the second quarter trading statement and preliminary half-year revenue release will be published after the close of trading on 24 July, 2012.

About Econocom: Established in 17 countries with 3,700 employees and consolidated revenue of €1.58 billion in 2011, Econocom is Europe’s leading independent provider of business-to-business IT and telecoms infrastructure management services.

Its services include consultancy, distribution, leasing and a complete range of IT outsourcing services.

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid index.

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