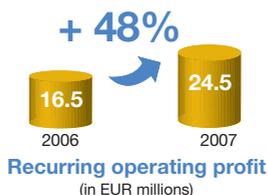


## 2007: RECORD PERFORMANCES



The Board of Directors of Econocom Group, who met on March 13th with Mr. Jean-Louis Bouchard acting as chairman, finalized the 2007 financial statements.

In 2007, Econocom achieved record financial performances, the best since its creation in 1982. The commercial and structural measures implemented in every activity by the Group's management have enabled a strong increase in growth.

CONSOLIDATED RESULTS (in EUR millions)	2006	2007
<b>• Revenue</b>	<b>589.8</b>	<b>700.7</b>
Managed Services	100.0	134.0
Products and Solutions	187.6	190.1
IT Financial Services	279.8	344.1
Telecom Services	22.4	32.5
<b>• Recurring operating profit</b>	<b>16.5</b>	<b>24.5</b>
• Operating profit	14.5	23.8
• Profit before tax	14.5	23.5
• Tax	(4.4)	(5.2)
• Profit from continuing operations	10.1	18.3
• Discontinued operations	0.1	(0.3)
• Net profit	10.2	18.0
<b>• Net profit, Group share</b>	<b>10.2</b>	<b>18.0</b>
<b>EARNINGS PER SHARE (in euro)</b>		
• Recurring operating profit	0.58	0.91
• Net profit	0.36	0.68
NUMBER OF SHARES AS OF DECEMBER 31, 2007	29,000,000	25,800,000

### 2007 results up sharply

**Revenue** reached **EUR 700.7 million**, versus EUR 589.8 million in 2006, an increase of 18.8%, of which 12.6% is organic.

**Recurring operating profit** amounted to **EUR 24.5 million**, versus EUR 16.5 million in 2006, a rise of 48.5% compared to the 2006 financial year.

The **net profit, Group share** was also up. It reached **EUR 18 million** (EUR 10.2 million in 2006).

The increase of the **net result per share** is also much stronger (+89%), due to the reduction in the number of shares.

The 4 acquisitions made in 2007 have globally contributed to this performance; all the Group's activities are profitable and growing.

- The **IT Financial Services** and **Telecom Services** activities were particularly dynamic. The commercial investments made since 2005, the growth in volume of activity and the acquisitions made in the last few years have enabled them to increase their profitability.
- The **Managed Services** activity recorded a major increase in its revenue (+34%), in particular due to the acquisition of the company Alliance Support Services. This activity's contribution to the result has doubled thanks to Alliance Support Services (EUR 1.1 million), the recovery of A2Z in Belgium, the economic measures taken and the increase in productivity.
- The **Products and Solutions** activity realized slightly increased revenue in relation to 2006 and a recovery of the margins. 2007 was a year of commercial investment in France and in Belgium, in order to speed up growth for 2008.

### Solid financial position

The **consolidated shareholders' equity** reached **EUR 83 million** and the **cash net** of financial debts reached **EUR 28.4 million**.

The **cash flow** is **EUR 32 million**. It has recorded an increase of 60% in comparison to 2006.

### Dividend increase of 20%

At the next Annual Shareholders meeting, the Board of Directors will propose the payment of a gross dividend of **EUR 0.24 per share**, i.e. EUR 0.18 net, up 20% compared to 2006.

### Good prospects for 2008

Econocom's original positioning, coupled with the diversity of its offering of services, allows the Group to meet companies' requirements in terms of convergence and IT and telecom infrastructure management. Econocom's Management predicts that the constant increase in these requirements will contribute to the Group's development over the coming years. The new 5-year strategic plan, Horizon 2012, aims to bolster the dynamic already in motion.

In this context, the Group Management is committed in 2008 to consolidating the strong commercial and financial successes achieved in 2007.

*The auditor, PricewaterhouseCoopers Reviseurs d'Entreprises, has confirmed that its audit work, which is substantially completed, has not revealed any material adjustment that should affect the accounting information included in this press release.*