

Econocom finances and accelerates companies' digital transformation. With more than 10,700 employees in 19 countries and revenue of €3 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology management & financing of digital assets, infrastructure, application and business solution services, and project financing. Econocom has adopted European company status (*Societas Europaea*). The Econocom Group share has been listed on Euronext Brussels since 1986. It is part of the BEL Mid and Family Business indices.

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ROBERT BOUCHARD TAKES OVER AS CEO OF ECONOCOM GROUP

Puteaux, 22nd March 2018 – Econocom, a European player specialising in the digital transformation of organisations, announced today Robert Bouchard's appointment as Chief Executive Officer of the group. He succeeds Jean-Louis Bouchard, who founded the group and will continue as Chairman of the Board of Directors.

In addition to running various entrepreneurial activities in the restaurant and digital infrastructure service businesses, Robert Bouchard joined the Econocom Board of Directors in 2009. He became Vice Chairman in 2015 and was appointed Chairman of the Group's Audit Committee the same year, where he served for two years. In 2016 he took on an operational role and was appointed COO of Econocom in 2017. As head of all the Group's operations, he successfully completed the "Mutation 2013-2017" strategic plan.

Jean-Louis Bouchard, founder of Econocom Group, will stay on as Chairman of the Board of Directors.

The handover between Jean-Louis Bouchard and Robert Bouchard was approved by the Board of Directors on 19th March 2018 and is effective immediately.

"This marks a new chapter in Econocom's entrepreneurial and family history and I am proud of the trust my father and the Board have placed in me. I am fully aware of the responsibility I have to our 10,700 employees, our clients and our shareholders," said **Robert Bouchard**, the new CEO of Econocom.

"Having worked closely with Robert for over 20 years, I am confident that he has all the requisite qualities to take on these new responsibilities and lead the Group successfully into a new phase of growth and value creation. I would also like to stress that he shares and upholds the Group's values and entrepreneurial spirit. Like me, he firmly believes in the value and effectiveness of our original development model," added **Jean-Louis Bouchard**, founder and Chairman of the Board of Directors of Econocom.