

econocom

P R E S S R E L E A S E

ECONOCOM SUCCESSFULLY ISSUES A €150 MILLION SCHULDSCHEIN LOAN

Econocom, a European player specialising in the digital transformation of businesses, announced that it has successfully carried out a **Schuldschein loan** (private placement agreement under German law) for a total amount of €150 million. Due to the strong demand for this transaction, Econocom increased the initially planned amount of €125 million to **€150 million** with tranches with maturities of five and seven years.

The group, which has reported average annual revenue growth of 14% since launching its Mutation 2013-2017 strategic plan, has thus acquired new financial resources to continue its growth strategy and selective acquisitions focusing on two main objectives: deploying its original business model in strategic countries in Western Europe and reinforcing its expertise in the high-growth web & mobile apps, e-health, multimedia and digital transformation consulting markets.

Valérie Clar, the group's Financing Director, said: *"We decided on a Schuldschein loan because it's non-dilutive and the market is buoyant. We are delighted to have carried out this placement in such favourable funding conditions and at such an ideal time, but more importantly we are pleased with our investors' continuing confidence in the group's credit quality, the robustness of its economic model and its profitable growth prospects."*

This transaction, conducted at an average rate of 1.54%, will enable the group to lower the average cost of its debt whilst extending its average debt maturity profile. Econocom thus is continuing to diversify its financing sources and expand its investor base. The transaction was prepared and arranged by BNP Paribas, ING and Société Générale Corporate & Investment Banking.



To speed up the spread of digital progress within organisations, Econocom has launched the "Digital for All, Now!" movement.
Join us: www.digitalforallnow.com – #digitalforallnow

ABOUT ECONOCOM

Econocom designs, finances and oversees companies' digital transformation. With over 9,000 employees in 19 countries and revenue in excess of €2.3 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology management & financing of digital assets, infrastructure, application and business solution services, and project financing. Econocom adopted European company status (*Societas Europaea*) in December 2015. The Econocom Group share (BE0974266950 – ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid and Tech40 indices.

FOR FURTHER INFORMATION:

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