

## **Econocom announces a successful Euro Private Placement of €101 million**

Econocom, a major player specialising in the digital transformation of businesses, announced today that it has successfully carried out a private placement of a total of €101 million, broken down into two tranches of €45.5 and €55.5 million, with respective maturities of 5 and 7 years. The new bonds come with coupons with rates of 2.364% at 5 years and 2.804% at 7 years.

The issue was made with eight institutional investors, which is a testament to investors' confidence in Econocom Group's credit quality and growth prospects.

Econocom, who recently joined the new Tech40 European index, has decided to list the new bonds on Alternext.

The Group is thus strengthening its financial resources and continuing its investment policy in accordance with its strategic development plan, which focuses mainly on:

- Continuing its targeted acquisition strategy in the fields of technology consulting, mobile and web app development, eHealth and security, key growth areas and skills which are central to the digital transformation of organisations and the economy
- Developing the activity of its in-house funding company, Econocom Digital Finance Limited (EDFL). This independent entity is a growth driver for the Group, supporting its strategic plan by funding innovative contracts (€41 million worth of contracts were financed by EDFL in 2014).

Following its successful convertible bond issue in January 2014 (€175 million of bonds convertible into cash and/or new shares and/or exchangeable for existing shares – ORNANE), the Group is continuing to diversify its financing sources through a fixed-rate transaction that is redeemable upon maturity, thereby allowing it to extend the average maturity of its financing in favourable financial market conditions.

Lastly, this transaction will enable Econocom to broaden its panel of investors and prove, through this non-dilutive placement, that it continues to safeguard the interests of its shareholders.

ING and Société Générale Corporate & Investment Banking acted as Joint Lead Managers for the issue.



## **About Econocom**

Econocom designs, finances and oversees companies' digital transformation. With over 8,500 employees in 19 countries and revenue in excess of €2 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology management & financing of digital assets, infrastructure, application and business solution services, and project financing.

The Econocom Group share (BE0974266950 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid and Tech40 indices.

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