

FULL-YEAR REVENUE UP SLIGHTLY TO €717 MILLION

REVENUE

(in € millions)	2007	2008	Change
Consolidated revenue	700.7	717.0	+2.3%
Managed Services	134.0	141.0	+5.2%
Products and Solutions	190.1	184.3	-3%
IT Financial Services	344.1	358.7	+4.2%
Telecom Services	32.5	33,0	+1.4%

(unaudited figures)

Econocom, a European group specialized in IT and telecom services, posted **consolidated revenue of €717 million in 2008, up 2.3%** over the previous year.

Business remained **stable in the second half of 2008** with revenue of **€378.5 million** (compared with €377.8 million for the same year-ago period).

Despite the challenging economic climate, Econocom achieved satisfactory performance, in particular as a result of:

- **large-scale investments in terms of sales and marketing and efforts to optimize management processes** in recent years;
- the development of **new offerings that span its four business activities**, which is **the main focus** of the Horizon 2012 **strategic plan**. In 2008, Econocom completed several successful transactions, which will contribute to its performance in 2009 and beyond, including a six-year European managed services contract of more than €60 million signed with a large industrial group and a three-year public sector contract valued at more than €25 million.

Three of the Group's four business activities reported increases in revenue.

PROFITABILITY AND FINANCIAL POSITION

Econocom confirmed that the **Group's 2008 operating margin will be slightly higher** than in 2007, when recurring operating profit came in at €24.5 million.

Even though Econocom acquired Databail in October 2008, bought back 1.2 million treasury shares (representing 4.7% of capital) and increased its dividend payout for the year, the Group maintained a strong financial position with **net cash and cash equivalents estimated at €24 million** at year-end 2008 (compared with €28 million one year earlier).

OUTLOOK

To supplement its range of innovative and competitive products and services, the Group plans to set up a remote services center in Morocco in the first half of 2009.

The Group's Management believes that Econocom will be able to strengthen its position in the corporate IT and telecommunications market thanks to its business model based on variable costs, diversified product offering and clear development strategy (Horizon 2012).

The full year results for 2008 will be published after the close of trading on March 12, 2009.

Econocom is a European services company specialized in the management of IT and telecom resources for businesses. Econocom's service offerings include consulting, IT products and financing solutions, and managed services (outsourcing and maintenance).

Econocom Group is a member of Euronext's Next Economy index and is quoted on the Eurolist market of Euronext Brussels.

For more information please contact Galliane Touze – Investor Relations

galliane.touze@econocom.fr – Tel. +33 1 47 56 33 40

or visit our website at **www.econocom.com**